

Key Takeaways from Walmart's 1Q24 Results

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Walmart reported another quarter of impressive results this morning, with sales and profitability outperforming expectations across all business units.

According to CEO Doug McMillon, the shining stars of the quarter were:

1. The eCommerce business
2. Inventory management
3. Rollbacks

eCommerce continues to play a critical role to Walmart's success, contributing 67% of the incremental growth in the quarter and helping Walmart grow bottom line at a faster rate than top line.

Hence, eCommerce captured significant attention from Walmart's management team as they shared wins from the quarter and strategic initiatives – offering up valuable intel for the digital leaders inside brand manufacturers selling into Walmart.

Read on for a summary of the results, with a special focus on what digital leaders need to know.

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